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DEPARTMENT OF STATE

THE DIRECTOR OF INTELLIGENCE AND RESEARCH WASHINGTON

60-1124

18 Feb 60

FEB 11 1960

Dear Allen:

In compliance with your request at the USIB meeting of Tuesday morning, we have prepared a table summarizing Cuban sugar sales to the USSR and to the United States and other free world countries. The table, which shows the price, volume and estimated value of sales to each of these markets in the period 1955-1960 is attached. I am also enclosing a summary table prepared by the Bureau of Inter-American Affairs for limited distribution to the press.

Sincerely yours,

Huch

Hugh S. Cumming, Jr.
The Director of Intelligence and Research

Enclosure:

Cuban Sugar Sales to the USSR, World Market, and United States, 1959-1960

Summary table.

The Honorable Allen W. Dulles
The Director of Central Intelligence
Washington 25, D. C.

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Cuban Sugar Sales to the USSR, World Market and United States, 1959-1960

	USSR	World Market	United States
Price 1/	(cents per pound)		
1955	3.05 - 3.23	3.16 - 3.38	4.86 - 5.10
1956	3.05	3.24 - 4.77	4.93 - 5.34
1957	5.85 - 6.12	3.87 - 6.46	5.07 - 5.59
1958	3.28 - 3.65	3.41 - 3.74	5.18 - 5.59
1959	2.58 - 2.905	2.66 - 3.27	4.97 - 5.68
1960	2.78 - 2.905	2.97	4.964
Volume	(short tons, raw value)		
1 955	538,160	1,802,978	2,813,152
1956	000وبل22	2,653,623	3,058,061
1957	392,000	2,396,219	3,047,728
1958	210,560	با11, وبلبا, 2	3,551,718
1959	302,400	1,890,720	3,215,457
1960	644,000 ²	n. a.	3 , 119 ,6 5 <i>5</i> ³ /

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^{1/} Raw sugar equivalent, FAS Cuba. High and low price paid by USSR. High and low of monthly averages for US and world market prices.

^{2/} As of February 5, 1960.

^{3/} US quota for Cuban sugar as of February 5, 1960.

h/ Monthly average for January 1960.

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SALES OF CUBAN SUGAR TO U.S.S.R., AND COMPARABLE PRICES FOR CUBAN SUGAR IN THE WORLD AND UNITED STATES MARKETS

Date of Purchase by U.S.S.R.	Quantity Purchased 1/	Quantity in terms of raw sugar, short tons	Price Paid by U.S.S.R. (Cents	Price FA World Market per pour	United States
<u> 1955</u> :					
Feb. 4 Mar. 15 Apr. 4 Apr. 11 June 3 Dec. 13	150,000 50,000 100,000 50,000 120,000 200,0002/	168,000 56,000 119,840 59,920 134,400 224,000	3.05 3.23 ₄ / 3.05 4 / 3.05 3.125 3.05	3.17 3.20 3.31 3.30 3.36 3.13	5.00 4.85 5.01 4.93 5.13 4.83
(No sales in 1	956)				
1957:					
Feb. 25 Apr. 10	200,000 150,000	224,000 168,000	5.85 6.12	6.05 6.15	5.08 5.15
<u> 1958</u> :	•				
Jan. 23 Apr. 24 May 1	100,000 78,000 10,000	112,000 87,360 11,200	3.65 3.28 3.28	3.47 3.47 3.42	-5 .36 5 .37 5 .37
<u>1959</u> :					
Aug. 11 Sept. 30	170,000 ₃ /	190,400 369,600	2.58 2.905	2.73 3.08	5.45 5.63
<u> 1960</u> :					
Feb. 5	345,000	386,400	2.78	2.90	5.11

Footnotes:

- 1/ English long tons, raw sugar, except April 4 and 11, 1955, which were refined sugar.
- 2/ For delivery in 1956.
- 3/ 230,000 tons for delivery in 1960.
- 4/ The contract for the refined sugar purchased on these dates was 4.20 cents per pound. The equivalent price for raw sugar to Cuban producers is believed to have been 3.05 cents per pound.
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 5/ Price New York minus freight and insurance.

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	USSR	World Market	United States
<u>Value</u> (\$000	,000)		
1955	32	132	309
1956	14	179	33 1
1957	47	245	362
1958	15	182	392
1959	22	114 (est.)	346 (est.)
1960	31	n.a.	n.a.

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SALES CF SUGAR FROM CUBA TO U.S.S.R. AND EXPORTS TO THE UNITED STATES AND OTHER COUNTRIES

(ear	Sales to		Exports to	
	U.S.S.R. Short	tons,	United States raw value	Other Countries
1955	538,160		2,813,152	1,802,978
19561/	224,000		3,058,061	2,653,623
1957	392,000		3,047,728	2,396,219
1958	210,560		3,551,718	2,449,114
1959	302,400		3,215,457 <u>3</u> /	1,890,7204/
19501/2/	644,000		3,119,655 ⁵ /	, , , , , ,

Footnotes:

- 1/ Includes sales in previous calendar year for delivery in year indicated.
- 2/ Sales through February 5, 1960.
- 3/ United States quota for Cuban sugar for 1959.
- \underline{h} Estimated data for December 1959 incomplete.
- 5/ United States quota for Cuban sugar as of February 5, 1960.

(SOURCE: U.S.-Cuban Sugar Council)

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